




*City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach*



## NOTICE

DATE: February 8, 2024  
TO: All Interested Parties  
FROM: Donna Brito  
Executive Director 

**This is to advise you of the regular meeting of the Board of Trustees**

**City Pension Fund for Firefighters and Police Officers  
in the City of Miami Beach**

**Thursday, February 15, 2024  
8:30 AM**

**Fire and Police Pension Office  
1691 Michigan Avenue, Suite 355  
Miami Beach, Florida 33139**

**Electronic Meeting**

**<https://us06web.zoom.us/j/84323164719>**

**Access ID: 843 2316 4719**

**Dial by your location:**

**+1 312 626 6799 US (Chicago)  
+1 346 248 7799 US (Houston)  
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+1 669 900 6833 US (San Jose)  
+1 253 215 8782 US (Tacoma)  
+1 301 715 8592 US (Washington D.C.)**

**Find your local number: <https://us06web.zoom.us/u/kAfgfvLKb>**

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT DONNA BRITO NO LATER THAN 48 HOURS PRIOR TO THE PROCEEDING. EMAIL [DONNABRITO@MIAMIBEACHFL.GOV](mailto:DONNABRITO@MIAMIBEACHFL.GOV) FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE) FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE/SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE/SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105.

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE OR VIDEO CONFERENCE CALL.

**FEBRUARY 15, 2024  
CITY PENSION FUND FOR FIREFIGHTERS AND POLICE OFFICERS  
IN THE CITY OF MIAMI BEACH**

**AGENDA  
959<sup>TH</sup> MEETING**

**I. CALL TO ORDER**

**II. GENERAL PUBLIC COMMENTS**

**III. INPUT FROM ACTIVE AND RETIRED MEMBERS**

**IV. MINUTES**

A. Regular Meeting of the Board of Trustees – January 18, 2024

**V. RETROACTIVE PENSION CHANGES**

**VI. COMMENCEMENT OF PENSION**

<u>Position at Commencement</u>	<u>Name</u>	<u>Drop Entry Date</u>	<u>Date of Resignation</u>	<u>Commencement of Pension</u>
Firefighter	David E. Cajuso	02/01/2016	01/31/2024	02/01/2024
Fire Captain	Charles A. Pereny	02/01/2017	01/28/2024	01/29/2024
Fire Captain	Edward J. Ryan	02/01/2016	01/31/2024	02/01/2024
Police Officer	Vladislav Sazonov	09/01/2018	01/08/2024	01/09/2024
Police Officer	Tino A. Serrano	07/01/2020	01/31/2024	02/01/2024

**VII. DECEASED**

- A. Retired Firefighter Wesley H. McCormick, passed away on January 1, 2024
- B. Retired Police Officer Dale Lassiter, passed away on January 17, 2024
- C. Beneficiary Patricia McDonald (widow of Police Captain William McDonald) passed away on January 20, 2024
- D. Beneficiary Judith A. Ridge (widow of Police Sergeant Gordon F. Ridge) passed away on January 21, 2024

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**VIII. FINANCIAL REPORT FOR FEBRUARY 2024 – ESTIMATED**

A. Pension Payroll – Warrants	
1. Regular Pension	\$ 6,195,000
2. DROP Deposit	<u>1,070,000</u>
	\$ 7,265,000
B. Administrative Warrants	

**IX. COUNSEL**

**X. KABAT, SCHERTZER, DE LA TORRE, TARABOULOS & CO. (KSDT)  
ERIC J. LEVENTHAL, CPA, CVA – PARTNER**

- A. Presentation of Draft Financial Statements year ended September 30, 2023
- B. Management Representation Letter

**XI. AFFILIATED DEVELOPMENT  
NICHOLAS ROJO – CO-FOUNDER AND PRESIDENT**

- A. Portfolio Review

**XII. ANDCO CONSULTING  
BRENDON VAVRICA, CFP – CONSULTANT**

- A. Press Release dated February 1, 2024 – Mariner Wealth Advisors Acquires AndCo Consulting and Fourth Street Performance Partners, Creating Mariner Institutional
- B. AndCo Consulting, LLC – Consent for Assignment of Investment Advisory Contract
- C. Investment Performance Review
- D. Quarterly DROP Review
- E. Asset Allocation Analysis related to Global Bonds
- F. Global Bond Review
- G. Replenish funds in the Vanguard Total Stock Market Index Fund
- H. Email dated February 1, 2024, from J.P. Morgan regarding Special Situation Property Fund

**XIII. EMAIL DATED OCTOBER 25, 2023, FROM JAMES D. NOLAN REGARDING  
ALTERNATIVE DROP PROVIDER**



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**XIV. DIRECTOR'S REPORT**

- A. Disability application received from Police Officer Christopher A. Marin
- B. Email dated January 23, 2024, from David J. Lederer regarding Fiduciary Trust International Update
- C. Administrative Budget
- D. Management Fees Fiscal Year vs. Budget

**XV. OTHER BUSINESS**

**XVI. ADJOURNMENT**

