

RESOLUTION NO.

2024-32966

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2024 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS."

WHEREAS, on September 27, 2023, the final Capital Improvement Plan (CIP) for Fiscal Years 2024 – 2028 and the final Capital Budget for FY 2024 was adopted via Resolution No. 2023-32788; and

WHEREAS, on December 13, 2023, the First Amendment to the Capital Budget for FY 2024 was adopted via Resolution No. 2023-32861; and

WHEREAS, on January 31, 2024, the Second Amendment to the Capital Budget for FY 2024 was adopted via Resolution No. 2024-32902; and

WHEREAS, on February 21, 2024, the Third Amendment to the Capital Budget for FY 2024 was adopted; and

WHEREAS, it is recommended by the Administration that the FY 2024 Capital Budget be amended to increase appropriations by \$5,880,000.00 as highlighted in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs."

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, that following a duly noticed public hearing on March 13, 2024, the Mayor and City Commission hereby adopt the Fourth Amendment to the Capital Budget for Fiscal Year 2024 as set forth in Attachments A, "Projects"; B, "Source of Funds"; and C, "Programs."

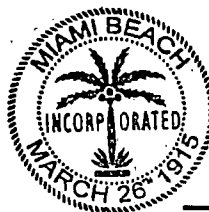
PASSED AND ADOPTED this 13th day of March 2024.

ATTEST:

MAR 15 2024

Rafael E. Granado, City Clerk

Steven Meiner, Mayor



APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

City Attorney

PAZ

2-28-24

Date

**ATTACHMENT A
 FY 2024 CAPITAL BUDGET
 PROJECTS
 AMENDED 3/13/2024**

Capital Project Name	Amended FY 2024 Capital Budget	Amended 3/13/2024	Revised Capital Budget
North Beach Property Purchase (Project # 21724)	650,000.00	5,880,000.00	6,530,000.00
Total \$ 650,000.00 \$ 5,880,000.00 \$ 6,530,000.00			

Note:
 (i) Acquisition of 7605 Collins Avenue per vote of the Mayor and City Commission at the January 31, 2024 City Commission meeting

**ATTACHMENT B
FY 2024 CAPITAL BUDGET
SOURCE OF FUNDS
AMENDED 3/13/2024**

Funding Source	Amended FY 2024 Capital Budget	Amended 3/13/2024	Revised Capital Budget
Transportation Fund	\$ 13,129,163.00	-	\$ 13,129,163.00
Resiliency Fund	5,000,000.00	-	5,000,000.00
Capital Renewal & Replacement	2,025,000.00	-	2,025,000.00
7th Street Garage	1,861,500.00	-	1,861,500.00
Capital Projects Financed By Other Funds	850,582.00	-	850,582.00
Pay As You Go - Capital Fund	24,637,614.00	-	24,637,614.00
Capital Reserve	265,374.00	-	265,374.00
Resort Tax - South Beach	1,975,427.00	-	1,975,427.00
Resort Tax - Mid Beach	1,999,900.00	-	1,999,900.00
Resort Tax - North Beach	2,020,953.00	-	2,020,953.00
City Center RDA Capital Fund	1,581,342.00	-	1,581,342.00
Building Operations	650,000.00	5,880,000.00	6,530,000.00
Water & Sewer Projects funded from Operations	25,069,084.00	-	25,069,084.00
2017 Water & Sewer Bonds	3,505,978.00	-	3,505,978.00
Water & Sewer Bond Series 2010	705.00	-	705.00
Water & Sewer Impact Fees	111,229.00	-	111,229.00
2017 Storm Water Bonds	-	-	-
2015 Storm Water Bonds	795,436.00	-	795,436.00
Storm Water Capital not Bonds	18,869,061.00	-	18,869,061.00
Sanitation Enterprise Fund	100,000.00	-	100,000.00
Convention Center Operating Fund	3,066,286.00	-	3,066,286.00
Convention Center Renewal & Replacement	4,713,617.00	-	4,713,617.00
RDA Garages	764,608.00	-	764,608.00
2015 Parking Revenue Bonds	946,897.00	-	946,897.00
Parking Capital not Bonds	1,584,301.00	-	1,584,301.00
Fleet Management	1,377,241.00	-	1,377,241.00
Property Management	25,760.00	-	25,760.00
Total Appropriation as of 3/13/2024	\$ 116,927,058.00	\$ 5,880,000.00	\$ 122,807,058.00

Note:

(i) Acquisition of 7605 Collins Avenue per vote of the Mayor and City Commission at the January 31, 2024 City Commission meeting

**ATTACHMENT C
FY 2024 CAPITAL BUDGET
PROGRAMS**

Program Area	Amended FY 2024 Capital Budget	Amended 3/13/2024	Revised Capital Budget
Bridges	\$ (996,210.00)	-	\$ (996,210.00)
Convention Center	3,774,800.00	-	3,774,800.00
Environmental	3,670,191.00	-	3,670,191.00
Equipment	2,842,241.00	-	2,842,241.00
General Public Buildings	8,867,456.00	5,880,000.00	14,747,456.00
Golf Courses	1,090,000.00	-	1,090,000.00
Parking	1,429,301.00	-	1,429,301.00
Parking Garages	2,481,108.00	-	2,481,108.00
Parking Lots	300,000.00	-	300,000.00
Parks	1,816,889.00	-	1,816,889.00
Renewal & Replacement	16,204,742.00	-	16,204,742.00
Seawalls	1,496,777.00	-	1,496,777.00
Streets/Sidewalks/Streetscapes Improvements	23,221,752.77	-	23,221,752.77
Street Lighting	400,000.00	-	400,000.00
Transit/ Transportation	17,954,290.00	-	17,954,290.00
Utilities	32,373,720.23	-	32,373,720.23
Total Appropriation as of 3/13/2024	\$ 116,927,058.00	\$ 5,880,000.00	\$ 122,807,058.00

Note:

(i) Acquisition of 7605 Collins Avenue per vote of the Mayor and City Commission at the January 31, 2024 City Commission meeting

MIAMI BEACH

COMMISSION MEMORANDUM

TO: Honorable Mayor and Members of the City Commission
FROM: Alina T. Hudak, City Manager
DATE: March 13, 2024

2:05 p.m. Public Hearing

SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2024 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS."

RECOMMENDATION

See attached memorandum.

SUPPORTING SURVEY DATA

N/A

FINANCIAL INFORMATION

See attached memorandum.

Applicable Area

Citywide

Is this a "Residents Right to Know" item, pursuant to City Code Section 2-14?

Yes

Does this item utilize G.O. Bond Funds?

No

Strategic Connection

Organizational Innovation - Ensure strong fiscal stewardship.

Legislative Tracking

Office of Management and Budget

ATTACHMENTS:

Description

- MEMO - 4th Amendment to the FY 2024 Capital Budget

▫ Resolution

MIAMI BEACH

City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO: Honorable Mayor Steven Meiner and Members of the City Commission

FROM: Alina T. Hudak, City Manager

DATE: March 13, 2024

SUBJECT: **A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE FOURTH AMENDMENT TO THE CAPITAL BUDGET FOR FISCAL YEAR 2024 AS SET FORTH IN ATTACHMENTS A, "PROJECTS"; B, "SOURCE OF FUNDS"; AND C "PROGRAMS."**

STRATEGIC PLAN SUPPORTED

Organizational Innovation – Ensure strong fiscal stewardship

ADMINISTRATION RECOMMENDATION

Adopt the Resolution.

BACKGROUND

Planning for capital improvements is an ongoing process; as needs change within the City of Miami Beach (the "City"), capital programs and priorities must be adjusted accordingly. The Capital Improvement Plan ("CIP") serves as the primary planning tool for systematically identifying, prioritizing, and assigning funds to critical City capital development, improvements, and associated needs.

The City's CIP process begins in the spring when all departments are asked to prepare capital improvement updates and requests on the department's ongoing and proposed capital projects. Individual departments prepare submittals identifying potential funding sources and requesting commitment of funds for their respective projects.

The CIP is updated annually and submitted to the City Commission for adoption. The Fiscal Year ("FY") 2024 – 2028 Capital Improvement Plan and FY 2024 Capital Budget was adopted on September 27, 2023 by Resolution No. 2023-32788.

The First Amendment to the FY 2024 Capital Budget was adopted on December 13, 2023 by Resolution No. 2023-32861.

The Second Amendment to the FY 2024 Capital Budget was adopted on January 31, 2024 by Resolution No. 2024-32902.

The Third Amendment to the FY 2024 Capital Budget was adopted on February 21, 2024.

FOURTH AMENDMENT TO THE FY 2024 CAPITAL BUDGET

The Fourth Amendment to the FY 2024 Capital Budget reflects an overall increase of \$5,880,000.00 for the following capital project:

- 1. North Beach Property Purchase (#21724):** The purpose of this project is to purchase a building in the North Beach area for the Building Department, with a goal of providing a dedicated space/hub for North Beach residents and other stakeholders.

At the January 31, 2024 City Commission meeting, the Mayor and City Commission voted in favor of purchasing the property at 7605 Collins Avenue from Rudy and Elizabeth Perez with a referral to the Finance and Economic Resiliency Committee (FERC) to discuss funding for the purchase.

At the February 23, 2024 FERC meeting, the Committee voted to approve a motion to recommended utilizing reserves from the Building Department Fund to acquire the property. While the property's main purpose would be for Building Department activities, other departments could utilize portions of the building for ancillary purposes, with the costs covered by rental payments.

Funding for this amendment, in the amount of \$5,880,000.00, would come from the Building Department (Fund 410) fund balance.

Prior Years' Appropriations	\$650,000.00
March 13, 2024 Capital Budget Amendment	5,880,000.00
Proposed Total Appropriation	\$6,530,000.00

Was agenda item initially requested by a lobbyist which, as defined in Code Sec. 2-481, includes a principal engaged in lobbying? No

If so, specify name of lobbyist(s) and principal(s): N/A

ATH/JDG/TOS