

MIAMI BEACH EMPLOYEES' RETIREMENT
 PLAN OF THE CITY OF MIAMI BEACH
 PENSION BOARD MEETING
 Tuesday, April 9, 2024
 10:00 a.m.
 CITY HALL
 Pension Office Conference Room

BOARD OF TRUSTEES

James Boyd
 Monique Coney
 Ray Horday

Lynn Bernstein
 Jose Del Risco
 Mark Taxis

Jason Casanova
 Jason Greene
 Manny Villar Jr.

	<u>CONSENT AGENDA</u>	<u>PAGE</u>
C-1	<u>Minutes for approval</u> -	4
	February 13, 2024	
	March 12, 2024 -	11
C-2	<u>New Members</u> - (None)	
C-3	<u>New Retirees</u> -	17
	Alex Denis	
	Jimmy Morales	
	Shanmatie Marajh	
	Monica Beltran	
C-4	<u>New Pensioners</u> - (None)	
C-5	<u>Request for Lump Sum Refunds</u> -	20
	Mae Soriano Laura Aguilar	
	Juan Aragon Devin Ramirez	
	Ambar Gonzalez Brenda Arbelo	
C-6	<u>Request for Accumulated Contribution Refund</u> <u>For a Named Beneficiary</u> - None	
C-7	<u>Purchase of Creditable Service Time</u> - None	
C-8	<u>DROP applicants</u> -	26
	Carlos George	

C-9 Requests for Payment - April 2024

<u>Legal</u>	<u>Amount</u>	<u>Pg. #</u>
Legal Services - KKJ&L for the month of April 2024	\$ 5,000.00	28
<u>Actuary</u>		
Foster & Foster, Inc Invoice #30490 Dated: 03/29/2024		
Preparation of GASB 67 Statement for 9/30/2023	\$ 1,648.00	30
Preparation of GASB 68 Statement for 9/30/2023	\$ 2,575.00	30
Preparation of the10/1/23 Actuarial Valuation	\$ 36,629.00	30
Electronic filing of 10/01/2023 val. To DOR	\$ 309.00	30
<u>Computer Consultant</u>		
Pension Pro, Inv# 3379 Dated: 04/01/2024	\$ 5,000.00	32
<u>Office, etc.</u>		
Quench USA Inc Inv# INV07250626 Month of April	\$ 47.32	34
Canon: Invoice # 32281610 Date: 3/21/2024	\$ 211.37	36
Central Services: Inv# 49376 Date: 03/31/24 Month-March	\$ 603.93	38
Storage- Access Inv# 10824438 Date- 3/31/2024 Month- April	\$ 42.64	40
Verizon Invoice # 9959885818 Dated: 4/15/24	\$ 45.40	42
ODP Business Solutions, LLC Office Supplies	\$ 217.83	46
American Express- Misc.	\$ 165.77	52
<u>Money Managers Fee</u>		
Rhumblin Advisers Fee MSCIEAFE-P, SP500P, SP400P, SP600P CBOND-P	\$ 24,812.00	50
<u>Conv/Seminars/Dues/Etc.</u>		
American Express:	\$ 6,120.00	52
M. Taxis	\$ 519.20	58
M. Coney	\$ 680.20	57
C-10 <u>Bank Reconciliations -</u>		
November & December 2023		60

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IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
OF THE CITY OF MIAMI BEACH
February 13, 2024

Chairman Boyd called the meeting to order at 10:00 a.m.

Board Members present:

James Boyd	Lynn Bernstein	Jason Casanova
Monique Coney	Jose Del Risco	Jason Greene
Ray Horday	Mark Taxis	Manny Villar

Board Members absent:

Also present:

Stuart Kaufman	Plan's Legal Counsel
Rick Rivera	Pension Administrator
Sandra Sicily	Assistant Pension Administrator
Burgess Chambers	Principal, Burgess Chambers Advisors
Frank Wan	Senior VP, Burgess Chambers Advisors
Marvin Adams	Employee Benefits Manager
Franklin Silk	Employee member

CONSENT AGENDA

A motion was made by Mr. Taxis duly seconded by Mr. Greene and unanimously

RESOLVED that the addendum to the Consent agenda and Regular agenda be added to the agenda.

A motion was made by Mr. Taxis duly seconded by Mr. Villar and unanimously

RESOLVED that the Consent agenda be approved as amended.

C-1 Board Minutes approved - December 12, 2023

C-2 New Members were approved as presented

C-3 New Retiree Allowances were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Retirement Type</u>	<u>Monthly Amt.</u>
Vivian Parks	02/01/24	J&S 100% Continuation	\$ 1,443.17
Ashok Verma	01/01/24	Single Life Annuity	\$ 2,213.60

C-4 New Pensioner Allowances were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Retirement Type</u>	<u>Monthly Amt.</u>
Larry Rogers	2/01/24	J & S 100% Continuation	\$ 1,034.05

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C-5 Requests for Lump Sum Refunds were approved as follows -

<u>Name</u>	<u>Term. Date</u>	<u>Contributions</u>	<u>YCS</u>
Demitrius Smith	12/12/2023	\$29,797.93	7.49
Kenneth Soler	12/26/2023	\$22,294.55	2.44
Juan Ospina	01/05/2023	\$25,032.20	3.59
Kyle White	11/23/2023	\$18,580.49	2.55
Jorge Nunez	12/14/2023	\$17,542.20	2.69
Quintin Frederick	12/04/2023	\$18,739.91	4.04
Romeo Urbina	01/04/2024	\$4,409.06	.93
Raul Toledo	01/05/2024	\$41,788.46	5.96

C-6 Request for Accumulated Contributions Refund for a Named Beneficiary was approved as follows - None

C-7 Purchases of Creditable Service Time were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Amount</u>	<u>Buyback</u>
Stephanie Noa	1/31/2024	\$3,025.95	.52

C-8 DROP applicants were approved as follows -

<u>Name</u>	<u>Entry Date</u>	<u>DROP Benefit</u>	<u>Option</u>
Rodney Madison	01/01/2024	\$2,301.45	100% J&S
Isabel Satchell	12/01/2023	\$4,314.54	50% J&S
Brenda Garrison	01/01/2024	\$1,080.32	LA
Alecia Hinds	02/01/2024	\$3,104.32	LA
Aran Galindo	03/01/2024	\$4,043.32	50% J&S

C-9 Requests for Payment for Jan. & Feb. 2024 were approved as presented -

<u>Legal</u>	<u>Amount</u>
Legal Services - KKJ&L for the month of January 2024	\$5,000.00
<u>Actuary</u> Foster & Foster, Inc Invoice # 29547 Dated: 12/29/2023	\$3,240.00
<u>Computer Consultant</u> Pension Pro, Inv#3295 Dated: 01/01/2024	\$5,000.00

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**C-9 Requests for Payment for Jan. & Feb. 2024 were approved as presented -
(Continued)**

Office, etc.

Quench USA Inc

Inv# INV06786498 Month of January **\$40.41**

Canon:

Invoice # 31778201 Date: 12/21/2023 **\$211.37**

Central Services:

Inv# 47734 Date: 01/08/24 Month-December **\$2,926.25**

Storage- Access

Inv# 10687091 Date- 12/31/2023 Month- January **\$41.14**

Verizon

Invoice # 9952469555 Dated: 12/23/23 **\$45.39**

ODP Business Solutions, LLC

Office Supplies **\$144.89**

Berwyn Group, Inc

Death Audit Search 12/1/2023 through 11/30/2024 **\$6,300.00**

American Express- Misc.

\$15.99

Money Managers Fee

Rhumblin Advisers Fee

Inv#gmbecg2024Q4 Date: 1/5/2024 **\$23,038.00**

Consulting Services

Segal Marco Advisors

Inv.# SA002860 FQE 12/31/2023 **\$25,250.00**

Investment Custody Fees:

Fiduciary Trust International

Qrtly Custody Fee for for 8/1/2023- 10/31/2023 **\$1,967.72**

Conv/Seminars/Dues/Etc.

American Express:

\$5,405.00

24-Feb

Legal

Amount

Legal Services - KKJ&L

for the month of February 2024 **\$5,000.00**

Computer Consultant

Pension Pro, Inv# 3321 Dated: 02/01/2024

\$5,000.00

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C-9 Requests for Payment for Jan. & Feb. 2024 were approved as presented -
(Continued)

Office, etc.

Quench USA Inc
Inv# INV06925437 Month of February \$40.41
Canon:
Invoice # 31938632 Date: 1/21/2024 \$211.37
Central Services:
Inv# 48207 Date: 01/31/24 Month-January \$1,400.93
Storage- Access
Inv# 10742716 Date- 1/31/2024 Month- Feb. \$41.14
Verizon
Invoice # 9954941105 Dated: 1/23/24 \$45.40
American Express- Misc. \$15.99

Consulting Services

Segal Marco Advisors
Invoice number: SA003629 Date: 1/31/2024 \$8,416.67

Investment Fees:

Wellington Trust Co
Inv# 20231231-101918-A, FQE 12/31 \$90,852.20

Investment Custody Fees:

Fiduciary Trust International
Custody Fee for MB Gen Fund FQE 11/30 \$1,037.84

Conv/Seminars/Dues/Etc.

American Express: \$298.00
Trustee Conference Reimbursements \$2,837.49

C-10 Bank Reconciliations approved as presented - October 2023

REGULAR AGENDA

R-1 Deferred Items - None

R-2 New Items -

A. Quarterly Investment Presentation by BCA - Mr. Burgess Chambers and Mr. Frank Wan presented the 12/31/23 quarterly investment report prepared by Segal Marco. Mr. Wan reviewed the performance of the Plan for the quarter stating that the Plan had achieved a 7.2% investment return for the quarter. Mr. Wan reviewed the asset allocation of the Plan. Mr. Wan went over small discrepancies in the Segal Marco report and stated that BCA would be cleaning up the discrepancies for BCA's first quarterly report.

Mr. Burgess Chambers and Mr. Frank Wan presented a report titled program analysis & recommendations. A discussion ensued regarding the net of fee performance of PIMCO. Mr. Wan suggested that PIMCO be put on a watch and that the PIMCO fund position should be maintained for approximately six (6) months as they are positioned to outperform the market. Mr. Wan stated that PIMCO should outperform the market in the next six (6) months by at least 40 basis points.

Mr. Wan and Mr. Burgess recommended changing the benchmark of BlackRock quasi private equity product to the S&P 600. He said that currently a good investment product and did not recommend exiting the product. A discussion ensued regarding the over allocation to emerging markets. Mr. Wan and Mr. Burgess recommended lowering the allocation of emerging markets and re-allocating to the S&P 400 mid-cap collective index trust managed by Rhumblin.

A discussion ensued regarding the JP Morgan Strategic Property Fund. Mr. Wan and Mr. Burgess recommended a redemption of approximately 50% of the property fund. A discussion ensued.

A motion was made by Mr. Greene duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that the Plan be placed in the JP Morgan Strategic Property Fund redemption Queue with a redemption request of \$45 million.

Mr. Wan discussed the current positive currency aspect of the JP Morgan Infrastructure fund noting that if interest rates went down this could be a negative aspect to the fund and the currency exposure as it was not hedged. Mr. Wan and Mr. Burgess said that they endorsed the Plan's infrastructure investment providing their reasons.

A discussion ensued regarding the complexity of the Plan's Investment Policy Statement (IPS). Mr. Wan recommending reducing the size of the statement and making it less complex. He distributed a 'start from scratch' draft to the Board. Mr. Wan and Mr. Burgess requested that they be able to come back to the March Board Meeting for finalization of the policy after the Board had a chance to read the draft.

- B. Discussion of Form 1 Statement of Financial Interest - Mr. Kaufman said that form needed to be filed online for the first time this year. Ms. Bernstein expressed concern over the new requirement and more detailed responses by the filer as well as the ease to which a person could have access to the filer's responses. Mr. Kaufman reminded the Board that the form was public record. Ms. Bernstein reminded the Board that the FPPTA sent out online invitations to all its members for an educational seminar regarding the new filing requirements. Mr. Kaufman said that he would take a closer look at the matter and report back next month.

- C. Implementation of Succession Plan - Chairman Boyd stated that assistant administrator, Sandra Sicily, was not seeking the Administrator position after he exits the DROP if she is treated well financially in her current position. He said that since this was the case, the Board should start looking for the Administrator's replacement sooner than later. A discussion ensued.

Chairman Boyd stated that the policy & procedures committee had reached out to Trustee Jose Del Risco as a possible successor. A question arose regarding if the actions of this Board were binding for a future Board. Mr. Kaufman stated that only with a contract the actions of this Board could be binding. A discussion ensued.

Mr. Del Risco stated that he was flattered by the recommendation. He said that he was an assistant director of a major department, Parks & Recreation, as well as a finalist for director of facilities management department. A discussion ensued. Mr. Del Risco said that he would only accept the position if he was hired as the Director of MBERP with a model like the Miami Beach Police & Fire Pension Office. A discussion ensued. Mr. Villar stated that regardless of who the Plan hires, the current administrator should remain in charge. Mr. Taxis reiterated Mr. Del Risco's position detailing that the current Administrator's position would be secure, and he would have the opportunity to work more remotely. A discussion ensued.

Ms. Bernstein and Mr. Taxis suggested that the Administrator and Mr. Del Risco meet with Mr. Kaufman to see if some time of agreement could be made.

A motion was made by Mr. Taxis duly seconded by Ms. Bernstein, and with all in favor, it was unanimously

Resolved that the Administrator and Mr. Del Risco meet with Mr. Kaufman to see if some time of agreement could be made.

- D. Board Meeting Calendar - The Board reviewed the 2024 Board meeting calendar. The Administrator said the all meeting are scheduled on the second (2nd) Tuesday of the month except for the May 7th meeting and the November 19th meeting. A discussion ensued regarding changing the date of the June board meeting from June 11th to June 4th.

A motion was made by Mr. Casanova duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that the proposed June 11th board meeting be changed to June 4th.

A motion was made by Ms. Bernstein duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that the 2024 Board meeting date calendar be approved as amended.

E. Request by Third Party to use the Plan's Actuary - Employee Benefits Manager, Marvin Adams, requested that the City's Administration be able to hire the Plan's actuary, Foster & Foster, to perform a Study to improve the Benefits of the Inspector General so that the benefits are equal to the benefits of the other Charter Positions. A discussion ensued.

A motion was made by Mr. Taxis duly seconded by Mr. Greene, and with all in favor, it was unanimously

Resolved that the City Administration be allowed to use the Plan's actuary, Foster & Foster, for a study regarding the benefits of the Inspector General.

R-3 Administrator's Report - None

R-4 For Your Information

A motion was made by Mr. Greene duly seconded by Mr. Villar, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 12:53 p.m.

James W. Boyd, Chairman

Jose Del Risco, Secretary

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF
 THE MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
 OF THE CITY OF MIAMI BEACH
 March 12, 2024

Chairman Boyd called the meeting to order at 10:00 a.m.

Board Members present:

James Boyd	Lynn Bernstein	Jason Casanova
Monique Coney	Jose Del Risco	Jason Greene
Ray Horday	Mark Taxis	Manny Villar

Board Members absent:

Also present:

Stuart Kaufman	Plan's Legal Counsel
Rick Rivera	Pension Administrator
Sandra Sicily	Assistant Pension Administrator
Burgess Chambers	Principal, Burgess Chambers Advisors
Frank Wan	Senior VP, Burgess Chambers Advisors
Alison Wester	External Auditor, Manger, Mauldin & Jenkins
Jennifer Trotter	External Auditor, Partner, Mauldin & Jenkins

CONSENT AGENDA

A motion was made by Mr. Greene duly seconded by Mr. Del Risco and unanimously

RESOLVED that the addendum to the Consent agenda, Item C-9, be added to the agenda.

A motion was made by Ms. Bernstein duly seconded by Mr. Villar and unanimously

RESOLVED that the Consent agenda be approved as amended.

C-1 Board Minutes approved - None

C-2 New Members were approved as presented

C-3 New Retiree Allowances were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Retirement Type</u>	<u>Monthly Amt.</u>
John Quade	04/01/24	J&S 100% Continuation	\$ 2,156.74
Ramiro Inguanzo	04/01/24	J&S 100% Continuation	\$ 5,104.07
Allison Williams	04/01/24	Life Annuity	\$ 8,269.52

C-4 New Pensioner Allowances were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Retirement Type</u>	<u>Monthly Amt.</u>
Editte Romelus	2/01/24	J & S 66 2/3% Continuation	\$ 536.14
Mildred Williams	2/01/24	J & S 100% Continuation	\$ 819.57

C-5 Requests for Lump Sum Refunds were approved as follows -

<u>Name</u>	<u>Term. Date</u>	<u>Contributions</u>	<u>YCS</u>
Michael Rivera	02/23/2024	\$44,540.69	7.32
Danasia Bethrant	02/2092024	\$9,261.88	2.10
Derick Frias	03/01/2024	\$6,051.19	1.27
Oswaldo Dominguez	02/23/2024	\$51,935.57	2.98
Adrian Diaz	12/11/2023	\$9,098.70	1.87
Daniel Vazquez	02/23/2024	\$37,742.76	4.43
Jose Arencibia	02/08/2024	\$8,806.93	1.12
Anabel Rosales	01/03/2024	\$11,455.27	1.83
Nehru Balgobin	01/12/2024	\$35,937.15	5.55
Nahum Joseph	01/16/2024	\$13,294.51	1.56
Daniel Llerena	02/16/2024	\$41,463.61	8.26
Jacqueline Perez	03/08/2024	\$38,353.08	5.51

C-6 Request for Accumulated Contributions Refund for a Named Beneficiary was approved as follows - None

C-7 Purchases of Creditable Service Time were approved as follows -

<u>Name</u>	<u>Date</u>	<u>Amount</u>	<u>Buyback</u>
Andrea Stringer	2/12/2024	\$5,643.86	.50
Armando Lopez	2/12/2024	\$4,792.31	.52
Marta Garcia	1/31/2024	\$7,623.07	.57

C-8 DROP applicants were approved as follows -

<u>Name</u>	<u>Entry Date</u>	<u>DROP Benefit</u>	<u>Option</u>
Humberto Crespo	04/01/2024	\$4,615.08	662/3% J&S
Andrea Stringer	03/01/2024	\$4,023.75	100% J&S

C-9 Requests for Payment for March 2024 were approved as presented -

<u>Legal</u>	<u>Amount</u>
Legal Services - KKJ&L for the month of March 2024	\$5,000.00
<u>Computer Consultant</u> Pension Pro, Inv# 3340 Dated: 03/01/2024	\$5,000.00

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**C-9 Requests for Payment for March 2024 were approved as presented -
(Continued)**

Office, etc.

Quench USA Inc

Inv# INV07058522 Month of March \$40.41

Canon:

Invoice # 32107192 Date: 2/19/2024 \$211.37

Central Services:

Inv# 48764 Date: 02/29/24 February \$956.50

Storage- Access

Inv# 10755976 Date- 2/29/2024 \$41.14

Verizon

Invoice # 9957398900 Dated: 3/15/24 \$45.40

Harvard Printing:

1099R UP Format-200 DBL Window Env 300 \$176.00

American Express- Misc.

\$160.79

Investment Fees:

Wellington Trust Co.

Management fee for quarter ending 12/31/23

Client ID# 4V55, Inv # 20231231-114487-A \$65,922.24

For period ending 9/11/2023

Client ID# 4V55, Inv # 20230911-97338-A \$61,905.98

Investment Custody Fees:

Fiduciary Trust International

Qrtly Custody Fee

Inv# F11480003353 Acct# 451022720 \$1,007.25

Conv/Seminars/Dues/Etc.

American Express:

\$6,912.73

M. Coney Trustee Reimbursement

\$723.49

R. Horday Trustee Reimbursement

\$781.58

REGULAR AGENDA

R-1 Deferred Items -

- A. Implementation of Succession Plan - Mr. Kaufman said that he had spoke with Mr. Del Risco and the Administrator separately and that Mr. Del Risco and the Administrator had spoke to each other. He stated that he did not think he was ready to present anything at this time. A discussion ensued whether to leave this item on the agenda as a deferred item or remove it. Mr. Taxis requested to leave the item on the agenda.
- B. New Requirements in Financial Disclosure for Trustees - Mr. Kaufman provided a brief update regarding the registration process and information necessary to input. Ms. Bernstein reminded the Board that a virtual training was scheduled on March 14th. A discussion ensued.

R-2 New Items -

A. Investment Policy Statement update by BCA -

Mr. Wan said that the Investment Policy Statement (IPS) before them was the same version as the draft passed out at last month's meeting. Mr. Burgess said that the IPS complied with Florida Statutes Ch. 112.661 Mr. Wan and Mr. Burgess reviewed the IPS. Mr. Greene asked Counsel and the Administrator they had reviewed the IPS and if so, had any comments, questions, or complaints. Mr. Kaufman and the Administrator reviewed the policy and had no issues with it. Mr. Kaufman stated that the policy fully complied with the statutes.

A motion was made by Mr. Taxis duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that the new Investment Policy prepared by Burgess Chambers Advisors be approved as presented.

The Administrator was instructed to file the approved IPS with the State within 30 days.

Mr. Chambers and Mr. Wan went over their IPS analysis/supplemental handout. Mr. Greene brought up that the Fund might be in the position to lock-up long-term fixed income at a very good interest rates to match the Plan's long-term liabilities streams. Mr. Wan discussed return on assets and liability driven investments. He stated that the two (2) schools of thought merged and that the merge was better suited for closed pension plans. A discussion ensued. Mr. Wan said

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that his firm would do a study to assess if MBERP fit the profile and would be eligible, in part or whole, to lock in the liabilities of the Plan. Mr. Chambers said that the study would be free of charge and that they would try to present it at the May Investment Board meeting.

Mr. Wan asked if his Firm could reach out to Foster & Foster for the necessary participant data to perform the liability study. The Board agreed.

Mr. Wan said that today's main recommendation is to lower the International allocation from 19% to 10% reducing the international Wellington product and DFA which are both over allocated in emerging markets. Mr. Wan said he wished to realign the international allocation by lowering the emerging market from 43% to below 27%.

A motion was made by Mr. Greene duly seconded by Mr. Horday, and with all in favor, it was unanimously

Resolved that the Plan's International asset allocation be reduced from 19% to 10% by reducing the exposure to emerging markets via DFA and Wellington redemptions over the next several months.

B. September 30, 2023 Financial Statements presentation by Mauldin & Jenkins - Ms. Alison Wester and Ms. Jennifer Trotter presented the financial statements of the Plan. Ms. Wester stated that the opinion was a clean opinion or an unmodified opinion. She went over the statement of fiduciary net position and the statement of changes in fiduciary net position. She highlighted this year's net investment income of \$67 million versus last year's net investment loss of \$115 million. She said that GASB required all realized and unrealized gains and losses to flow through the statements in the year that they occurred. Ms. Wester reviewed the notes to the financial statements.

Ms. Wester reviewed the required audit communications including the auditor's discussion analysis. She pointed out some issues regarding Mission Square and deemed loans from deceased retirees. She said this item had been cleaned up by the staff, bookkeeper, Foster & Foster and her firm. She brought up census data findings dealing with salary reconciliations that are still being reconciled by the staff with the Plan's actuary.

A motion was made by Mr. Greene duly seconded by Mr. Del Risco, and with all in favor, it was unanimously

Resolved that the September 30, 2023 Audited Financial Statements be approved as presented.

PENSION BOARD MINUTES

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R-3 Administrator's Report -

The Administrator said that the Plan's actuary would be presenting the Actuarial Valuation at next month's meeting. The Administrator said that he had been discussing with the AFCSME president a time to meet with sanitation employees stationed adjacent to City Hall to educate and answer any questions regarding their pensions.

Mr. Greene requested to add an item to today's regular agenda so that the City and Unions would have access to the Plan's actuary if they so needed to without a long delay as they waited for a future Board meeting to get permission. A discussion ensued.

A motion was made by Mr. Greene duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that New Item R-2C be added to the agenda, titled permission by City and Unions to access Plan's actuary.

A motion was made by Mr. Greene duly seconded by Mr. Taxis, and with all in favor, it was unanimously

Resolved that the City and five (5) collective bargaining unions be allowed to access the Plan's actuary to perform an analysis at their own expense providing the Board a copy of the Study at the appropriate time

R-4 For Your Information

A motion was made by Mr. Greene duly seconded by Mr. Casanova, and with all in favor, it was unanimously

Resolved that the meeting be adjourned. The meeting was adjourned at 11:42 a.m.

James W. Boyd, Chairman

Jose Del Risco, Secretary

Ordinance No. 2023-4549

NEW RETIREE

NAME: Alexis Denis
DATE OF BIRTH: April 22, 1962
CLASSIFICATION: Chief Procurement Officer
DEPARTMENT: Procurement
TIER: 'C'
TERMINATION DATE: April 30, 2024
BENEFITS TO COMMENCE: May 1, 2024
TYPE OF RETIREMENT: Joint Service Retirement (J&S 100%)
CREDITABLE SERVICE: 11.44 ycs
EST. PENSION BENEFIT: \$4,386.84
SECTION OF ORDINANCE: 13, Employees hired on or after 9/30/10

Ordinance No. 2015-3946

NEW RETIREE

NAME: Jimmy Morales
DATE OF BIRTH: April 30, 1962
CLASSIFICATION: City Manager
DEPARTMENT: City Manager
TIER: 'C'
TERMINATION DATE: December 11, 2020
BENEFITS TO COMMENCE: May 1, 2024
TYPE OF RETIREMENT: Ordinary Service Retirement (LA)
CREDITABLE SERVICE: 7.69 ycs
EST. PENSION BENEFIT: \$6,948.71
SECTION OF ORDINANCE: 5.04 - Vested Retirement Allowance

Ordinance No. 2023-4549

NEW RETIREE

NAME: Shanmatie Marajh
DATE OF BIRTH: April 11, 1969
CLASSIFICATION: Parking Account Coordinator
DEPARTMENT: Parking Off Street
TIER: 'B'
TERMINATION DATE: October 2, 2023
BENEFITS TO COMMENCE: May 1, 2024
TYPE OF RETIREMENT: Ordinary Service Retirement (50%)
CREDITABLE SERVICE: 24.03 ycs
EST. PENSION BENEFIT: \$4,674.28
SECTION OF ORDINANCE: 5.04 - Vested Retirement Allowance

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Mae A. Soriano
CLASSIFICATION: Office Associate IV
DEPARTMENT: City Manager
DATE OF SEPARATION: March 29, 2024
CREDITABLE SERVICE: 2.04 ycs
ESTIMATED LUMP SUM DUE: \$9,718.82
Federal Tax Withholding: \$1,943.76
SECTION OF ORDINANCE: 5.10

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Laura A. Aguilar
CLASSIFICATION: Office Associate IV
DEPARTMENT: Code Compliance
DATE OF SEPARATION: March 28, 2024
CREDITABLE SERVICE: 2.52 ycs
ESTIMATED LUMP SUM DUE: \$12,229.14
Federal Tax Withholding: \$2,445.83
SECTION OF ORDINANCE: 5.10

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Juan Aragon
CLASSIFICATION: MSW I
DEPARTMENT: Parks and Recreation
DATE OF SEPARATION: April 21, 2021
CREDITABLE SERVICE: 5.28 ycs
ESTIMATED LUMP SUM DUE: \$26,882.06
Federal Tax Withholding: \$5,376.41
SECTION OF ORDINANCE: 5.10

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Devin M. Ramirez
CLASSIFICATION: Community Info Manager
DEPARTMENT: City Manager
DATE OF SEPARATION: March 13, 2024
CREDITABLE SERVICE: 7.82 ycs
ESTIMATED LUMP SUM DUE: \$48,755.09
Federal Tax Withholding: \$9,751.02
SECTION OF ORDINANCE: 5.10

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Ambar T. Herrera Gonzalez
CLASSIFICATION: Commission Aide
DEPARTMENT: Mayor/Commission
DATE OF SEPARATION: April 3, 2024
CREDITABLE SERVICE: .98 ycs
ESTIMATED LUMP SUM DUE: \$6,753.69
Federal Tax Withholding: \$1,350.74
SECTION OF ORDINANCE: 5.10

ORDINANCE NO. 2023-4549

REQUEST FOR LUMP SUM REFUND

NAME: Brenda A. Arbelo
CLASSIFICATION: Dispatcher
DEPARTMENT: Public Safety Comm. Division
DATE OF SEPARATION: March 18, 2024
CREDITABLE SERVICE: 2.28 ycs
ESTIMATED LUMP SUM DUE: \$12,752.01
Federal Tax Withholding: \$2,550.40
SECTION OF ORDINANCE: 5.10

Ordinance No. 2015-3946

NEW DROP MEMBER

NAME: Carlos George
DATE OF BIRTH: September 26, 1968
CLASSIFICATION: Fire Equipment Mechanic
DEPARTMENT: Fire Training Comm
BEGINNING DROP DATE: May 1, 2024
TYPE OF RETIREMENT: Joint Service Retirement (100%)
TIER: "B"
CREDITABLE SERVICE: 20.09 ycs.
EST. PENSION BENEFIT: \$3,518.88
SECTION OF ORDINANCE: 5.13

ORDINANCE NO. 2023-4549

NEW RETIREE

NAME: Monica Beltran
DATE OF BIRTH: July 30, 1957
CLASSIFICATION: Parking Director
DEPARTMENT: Parking Administration
TIER: 'C'
TERMINATION DATE: April 26, 2024
BENEFITS TO COMMENCE: May 1, 2024
TYPE OF RETIREMENT: Ordinary Service Retirement (LA)
CREDITABLE SERVICE: 9.09 ycs
EST. PENSION BENEFIT: \$3,324.50
SECTION OF ORDINANCE: 13, Employees hired on or after 9/30/10

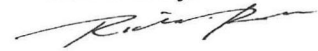
Request for Payment

Board of Trustee
 Miami Beach Employees' Retirement Plan
 Miami Beach, FL

Date: April 9, 2024

Bill To:
 Klausner, Kaufman, Jensen & Levinson
 A Partnership of Professional Associations
 Attorney at Law
 7080 N. W. 4th Street
 Plantation, FL 33317

Requested and
 Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Client # 160056 Bill # 34861	
Legal Services Rendered for the month of April 2024 retainer	\$ 5,000.00
Completed by: BC	
TOTAL	\$ 5,000.00

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
 Miami Beach Employees' Retirement Plan

Klausner, Kaufman, Jensen & Levinson

A Partnership of Professional Associations
Attorneys At Law
7080 N.W. 4th Street
Plantation, Florida 33317

Tel. (954) 916-1202
Fax (954) 916-1232

www.klausnerkaufman.com
Tax I.D.: 45-4083636

MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM
Attn: RICK RIVERA, ADMINISTRATOR
1700 CONVENTION CENTER DRIVE
MIAMI BEACH, FL 33139

March 31, 2024
Bill # 34861

CLIENT: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056
MATTER: MIAMI BEACH GENERAL EMPLOYEES RETIREMENT SYSTEM : 160056

Professional Fees

Date	Attorney	Description	Hours	Amount
03/31/24	RDK	RETAINER - APRIL, 2024	0.00	5,000.00
		Total for Services	<u>0.00</u>	<u>\$5,000.00</u>

CURRENT BILL TOTAL AMOUNT DUE \$ 5,000.00

Request for Payment

Board of Trustee

Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:

Foster & Foster, Inc
13420 Parker Commons Blvd
Ste 104
Fort Myers, FL 33912

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Invoice # 30490 Dated: 03/29/2024	
Preparation of GASB 67 Statement with measurement date of 9/30/2023	\$ 1,648.00
Preparation of GASB 68 Statement with measurement date of 9/30/2023	\$ 2,575.00
Preparation of the October 1, 2023 Actuarial Valuation and Report (non-standard)	\$ 36,629.00
Electronic filing of 10/01/2023 valuation report to the Division of Retirement	\$ 309.00
Completed by: BC	
TOTAL	\$ 41,161.00

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



Invoice

Date	Invoice #
3/29/2024	30490

Bill To
Mr. Rick Rivera, Director Miami Beach Employees' Retirement Plan 1700 Convention Center Drive Miami Beach, FL 33139

Phone: (239) 433-5500
 Fax: (239) 481-0634
 Email: AR@foster-foster.com
 Website: www.foster-foster.com
 Federal EIN: 59-1921114

City of Miami Beach Employees' Retirement Plan

Terms	Due Date
Net 30	4/28/2024

Description	Amount
Preparation of GASB 67 Statement with measurement date of 09/30/2023	1,648.00
Preparation of GASB 68 Statement with measurement date of 09/30/2023	2,575.00
Preparation of the October 1, 2023 Actuarial Valuation and Report (non-standard)	36,629.00
Electronic filing of 10/01/2023 valuation report to the Division of Retirement	309.00
Effective October 1, 2023, our fees have increased by 3.0%	

Thank you for your business!

Most preferred method of payment is an ACH deposit.

Please reference Plan name & Invoice # above:

- Account Title: Foster & Foster, Inc.
- Account Number: 6100000360
- Routing Number: 063114661
- Bank Name: Cogent Bank

Balance Due \$41,161.00

For payment via a mailed check, please remit to:

Foster & Foster, Inc.


13420 Parker Commons Blvd, Ste104. Fort Myers, FL 33912

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Pension Technology Group
92 State Street
Suite 600
Boston, MA 02109

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Pension Pro	
Invoice # 3379	
Dated: 04/01/2024	
Support and hosting services	\$ 5,000.00
Completed by: BC	
TOTAL	\$ 5,000.00

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



Pension Technology Group LLC

92 State Street
Suite 600
Boston, MA 02109
(617) 977-8408
invoicing@ptg-usa.com
<https://www.ptg-usa.com/>

INVOICE

BILL TO

Rick Rivera
Miami Beach Employees'
Retirement Plan
1700 Convention Center Drive
Miami Beach, FL 33139

INVOICE # 3379

DATE 04/01/2024

DUE DATE 05/01/2024

TERMS Net 30

ACTIVITY	QTY	RATE	AMOUNT
PensionPro Support and Hosting Services	1	5,000.00	5,000.00
-	BALANCE DUE		\$5,000.00

PTG requests payments via ACH to reduce payment processing time and costs.

Please use our current payment instructions below:

Bank: Western Alliance Bank
ABA: 121143260
Acct #: 8072292242

PTG is also in the process of transitioning to automated invoicing. The invoice will come directly from Quickbooks to your email.

Thank you for your business!

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Quench USA, Inc
P. O. Box 735777
Dallas, TX 75373-5777

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Water System:	
Account Number: D303087	
Ref Number: Q- 617227_D303087S0276584	
Invoice #INV07250626 Inv Date: 04/01/2024	
Billing Period: April 2024	\$ 47.32
Completed by: BC	
TOTAL	\$ 47.32

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Quench USA, Inc.
 630 Allendale Road, Suite 200
 King of Prussia, PA 19406



INVOICE

REMIT PAYMENT TO:
P.O. BOX 735777
DALLAS, TX 75373-5777

City of Miami Beach, Employees Retirement Plan
 1700 Convention Center Drive Pension lane, 1st
 floor
 Miami Beach, Florida 33139

Invoice:	INV07250626	Inv Date:	04/01/2024
Account:	D303087	Due Date:	05/01/2024
PO#		SubTotal:	\$47.32
Pmt Type	Check	Tax:	\$0.00
Contact:	Betty Creagh	Inv Amt:	\$47.32
Terms:	Net 30	Amt Paid	\$0.00

TOTAL DUE BY 05/01/2024 \$47.32

Think Green! Reduce paper waste by switching to email invoices and electronic payments! No additional fees for card payments.
 Call 1-888-554-2782 to switch!

Equipment Address						
1700 Convection Center Dr., Miami Beach, FL 33139						
Qty	Description	Ref. Number	PO Number	Billing Period	Rate/Mth	Total Charge
1	G5RO -- Prorated	Q-617227_D303087 S0276584		03/10/2024-03/31/2024	\$40.41	(\$28.68)
1	G5RO -- Prorated	Q-617227_D303087 S0276584		03/10/2024-03/31/2024	\$44.45	\$31.55
1	G5RO	Q-617227_D303087 S0276584		04/01/2024-04/30/2024	\$44.45	\$44.45
					Subtotal:	\$47.32
					Tax:	\$0.00
					Total:	\$47.32

TOTAL DUE BY 05/01/2024 \$47.32

Check out the [Quench Customer Portal](http://portal.quenchwater.com) (portal.quenchwater.com) online, where you can view/pay invoices, review account information, and order coffee/consumable products! Register now using your account information at the top of this invoice.

Due to market factors, our costs to provide superior water filtration and world-class service have risen. As a result, we absorbed most of the costs, but we will be increasing your monthly rate with your next contract renewal.

Per the terms of your Quench agreement, outstanding balances past the due date may be subject to late fee charges.

Please reference your invoice number on your remittance.

EIN: 26-3264642 Website: <https://quenchwater.com>

WHEN YOU PROVIDE A CHECK AS PAYMENT, YOU AUTHORIZE QUENCH EITHER TO USE THE INFORMATION FROM YOUR CHECK TO MAKE A ONE-TIME PAYMENT ELECTRONIC FUND TRANSFER FROM YOUR ACCOUNT OR TO PROCESS THE PAYMENT AS A CHECK TRANSACTION.

LATE PAYMENT: ANY PAYMENT MADE 30+ DAYS AFTER THE INVOICE DUE DATE WILL INCUR A ONE-TIME LATE PAYMENT FEE OF \$25 OR 10% OF THE INVOICE, WHICHEVER IS GREATER, ON THE NEXT INVOICE.

Billing Questions: billing@quenchonline.com | Service: quenchservice@quenchonline.com

Request for Payment

Board of Trustee

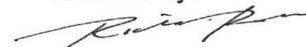
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:

Canon
Canon Financial Services, Inc
14904 Collections Center Drive
Chicago, IL 60693-0149

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Contract Number# 0205256-034	
PO # PO-2019COP1	
Invoice # 32281610	
Date: 03/21/2024	
Month: 03/10/2024- 04/9/2024	\$ 211.37
Completed by: BC	
TOTAL	\$ 211.37

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



CANON FINANCIAL SERVICES, INC.
 14904 Collections Center Drive
 Chicago, IL 60693-0149

INVOICE

Address Service Requested

Remittance Section

Invoice Number 32281610
Invoice Date 03/21/2024
Payment Terms 2 Months
Total Due \$211.37

Amount Paid \$ _____

Use enclosed envelope and make payable to:

ATTN: EMPLOYEE RETIREMENT/PENSION
 CITY OF MIAMI BEACH FLORIDA
 1700 CONVENTION CENTER DRIVE FL 1
 MIAMI BEACH FL 33139-1819

CANON FINANCIAL SERVICES, INC.
 14904 COLLECTIONS CENTER DRIVE
 CHICAGO, IL 60693-0149



00322816103 0000021137 001

Keep lower portion for your records - Please return upper portion with your payment.



CANON FINANCIAL SERVICES, INC.

14904 Collections Center Drive
 Chicago, IL 60693-0149

Invoice Number 32281610 **Invoice Date** 03/21/2024
Payment Terms 2 Months **Total Due** \$211.37

Important Messages

We've launched invoice statements to enhance your customer experience with Canon Financial Services, Inc. The statement will include a summary of open invoice balances linked with the current billing profile for your convenience.

Note: The statement reflects balances due for open invoices based on the current billing profile and recent payments as of the statement date.

Itemized Charge Detail and Equipment Schedule

Contract Number: 0205256-034
Legacy Contract Number: 001-0205256-034
PO #: PO-2019COP1

Contract Special Ref 1:

Contract Special Ref 2:

Term: 60 **Billing Frequency:** Monthly

Due Date	Charge Description	Period of Performance	Charge Amt	Tax Amt	Total Due
04/10/2024	Contract Charge	03/10/2024 - 04/09/2024	211.37	0.00	211.37

Asset Description: Color Copier

Model: imageRUNNER ADVANCE C5550i III **SN:** 2JH02448

Installation Date: 07/09/2020 **Quantity:** 1

Asset Location Name: Employee Retirement/Pension -

Asset Location: 1700 CONVENTION CENTER DRIVE
 MIAMI BEACH, FL 33139

Tax Rate: 0.000%

Asset Reference: PO-2019COP1


Total Due: \$211.37

Request for Payment

Board of Trustee
 Miami Beach Employees' Retirement Plan
 Miami Beach, FL

Date: April 9, 2024

Bill To:
 City of Miami Beach
 Central Services

Requested and
 Certified by:

 Pension Administrator

DESCRIPTION	AMOUNT
Printing, Mail and Base Mail Charges	
Account # 7141	
Invoice# Dated Month	
49376 3/29/2024 March 2024	
Printing :	\$ 239.60
Mail:	\$ 33.36
Base mail:	\$ 330.97
Carpool:	\$ -
Completed by: BC	
TOTAL	\$ 603.93

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
 Miami Beach Employees' Retirement Plan

City of Miami Beach
1700 Convention Center Dr
CENTRAL SERVICES
Miami Beach FL 33139

CUSTOMER INVOICE INVOICE
NUMBER DATE NUMBER
7141 03/29/2024 49376

MBERP/GENERAL PENSION
1700 CONVENTION CENTER DR
MIAMI BEACH, FL 33139-1824

DESCRIPTION	ORIG BILL	ADJUSTED	PAID	AMOUNT DUE
Central Services chargeback for March 2024: Printing: \$239.60 Mail: \$33.36 Basemail: \$330.97 QTY 1.00 @ 603.93 PER EACH	603.93	.00	.00	603.93

NET 30

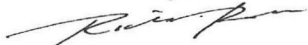
INVOICE TOTAL DUE 603.93

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Access
P. O. Box 101048
Atlanta, GA 30392-1048

Requested and
Certified by:


Pension Administrator

DESCRIPTION	AMOUNT
Monthly Storage Fees:	
Customer # GN000071	
Invoice # 10824438	
PO # 20230314	
Dated: 03/31/2024	
Storage for the month of April 2024	\$ 42.64
Completed by: BC	
TOTAL	\$ 42.64

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



P.O. Box 101048
Atlanta, GA 30392-1048 United States

Invoice

1.888.869.2767 **AccessCorp.com**

Service Billing Period 3/31/2024

City of Miami Beach
Miami Beach Employees Retirement Plan - Pension
Attn: Beatriz Creagh
1700 Convention Center Drive
Miami Beach, FL 33139

Date: 3/31/2024
Invoice #: 10824438
Customer #: GN000071
PO #: 20230314

SE-000153595

Total Amount Due **\$42.64**

By 4/30/2024:

Total Enclosed:

Check Remit To:
P.O. Box 101048
Atlanta, GA 30392-1048

EFT Remit To:
For EFT or credit card payments, please contact
clientsupport@accesscorp.com

For paperless invoicing options or general billing questions, visit
www.accesscorp.com/us-billing

When making payment, please reference invoice number.

NOTE: DEPT 63

QTY	ITEMS	SERVICE DESCRIPTION	QUANTITY	RATE	TAX	FEE
Storage						
Storage Period: 04/01/2024 - 04/30/2024						
1		Container Storage - Legal Transfile Drawer	1.00	0.1100	N	0.11
373		Container Storage - Standard Box	373.00	0.1100	N	41.03
PRE-TAX SUBTOTAL Storage			374.00			41.14
Service						
		Retrieve Container (per cu/ft)	2.00	0.7500	N	1.50
PRE-TAX SUBTOTAL Service						1.50
Pre-Tax Invoice						42.64
INVOICE TOTAL						\$42.64

PLEASE NOTE: To the extent you do not have a currently effective written agreement for services with an Access Company, by paying this invoice, you agree to the terms and conditions found on <https://www.accesscorp.com/access-service-terms-and-conditions>. If you have a currently effective written agreement for services with an Access Company, the terms and conditions of your written agreement will continue to apply as provided in such agreement. The Invoice Total set forth above indicates the actual amount due, and any additional detail provided at the Department or Work Order level is included for customer's reference and informational purposes only. The informational detail may include subtotals for customer reference that have been simplified to two decimal places for display purposes, which if combined may not exactly match the Invoice Total.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Verizon
P.O.Box 660108
Dallas, TX 75266-0108

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Office phone	
Account number: 320268750-00034	
Date: 3/15/24	
Invoice # 9959885818	\$ 45.40
Completed by: BC	
TOTAL	\$ 45.40

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



Payment summary

Thank you for your request. Please find your order details below

Transaction ID: 2884037371

Transaction Date: 04/05/2024

Payment details

Billing account

(bills submitted: 1 account)

Total payment

\$ 45.40

Account number	Payment date	Payment method	Payment amount	Status
320268750-00034	04/05/2024	ECheck	\$45.4 (Remaining balance \$ 0.0 due on Apr 15, 2024)	Success



PO BOX 489
NEWARK, NJ 07101-0489

KEYLINE



MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139-2573

Manage Your Account	Account Number	Date Due
b2b.verizonwireless.com	320268750-00034	04/15/24
Change your address at http://sso.verizonenterprise.com	Invoice Number	9959885818

Quick Bill Summary

Feb 24 – Mar 23

Previous Balance <i>(see back for details)</i>	\$45.40
Payment – Thank You	-\$45.40
Balance Forward	\$0.00
Monthly Charges	\$44.99
Surcharges and Other Charges & Credits	\$4.10
Taxes, Governmental Surcharges & Fees	\$0.00
Total Current Charges	\$45.40

Total Charges Due by April 15, 2024 \$45.40

Pay from phone	Pay on the Web	Questions:
#PMT (#768)	At b2b.verizonwireless.com	1.800.922.0204 or *611 from your phone



MBERP / PENSION
SANDRA SICILY
1700 CONVENTION CENTER DRIVE
FIRST FLOOR
MIAMI BEACH, FL 33139-2573

Bill Date March 23, 2024
Account Number 320268750-00034
Invoice Number 9959885818

Total Amount Due by April 15, 2024

Make check payable to Verizon Wireless.
Please return this remit slip with payment.

\$45.40

\$.

PO BOX 16810
NEWARK, NJ 07101-6810



99598858180103202687500003400000004540000000045406

Get Minutes Used	Get Data Used	Get Balance
#MIN + SEND	#DATA + SEND	#BAL + SEND

Payments

Payments, continued

Previous Balance	\$45.40
Payment – Thank You	
Payment Received 03/07/24	-45.40
Total Payments	-\$45.40
Balance Forward	\$0.00

Written notations included with or on your payment will not be reviewed or honored. Please send correspondence to:
Verizon Wireless Attn: Correspondence Team PO Box 15069 Albany, NY 12212

Automatic Payment Enrollment for Account: 320268750-00034 MBERP / PENSION

By signing below, you authorize Verizon Wireless to electronically debit your bank account each month for the total balance due on your account. The check you send will be used to setup Automatic Payment. You will be notified each month of the date and amount of the debit 10 days in advance of the payment. You agree to receive all Auto Pay related communications electronically. I understand and accept these terms. This agreement does not alter the terms of your existing Customer Agreement. I agree that Verizon Wireless is not liable for erroneous bill statements or incorrect debits to my account. To withdraw your authorization you must call Verizon Wireless. Check with your bank for any charges.

1. Check this box.
2. Sign name in box below, as shown on the bill and date.
3. Return this slip with your payment. Do not send a voided check.




Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
ODP Business Solutions, LLC
P. O. Box 1413
Charlotte, NC 28201-1413

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Office Supplies:	
Account # 33475253	
Invoice (s)	
357079703001	\$ 65.23
356980329001	\$ 152.60
Completed by: BC	
TOTAL	\$ 217.83

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



ODP Business Solutions, LLC
 PO BOX 7241
 SIOUX FALLS SD
 57117-7241

ORIGINAL INVOICE

10000

THANKS FOR YOUR ORDER

IF YOU HAVE ANY QUESTIONS
 OR PROBLEMS, JUST CALL US

FOR CUSTOMER SERVICE ORDER: (888) 263-3423
 FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
357079703001	65.23	Page 1 of 1
INVOICE DATE	TERMS	PAYMENT DUE
16-MAR-24	Net 30	21-APR-24

BILL TO:

000404-000915
 ATTN: ACCTS PAYABLE
 PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819

SHIP TO:



PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819



ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE		
33475253		1700CONVEN	357079703001	13-MAR-24	16-MAR-24		
BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER		
19491			BEATRIZ CREAGH				
CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE
1385560 RB79717EA	AIRWICK SCENTED OIL TWIN 1385560	PK	2	2	0	12.780	25.56
8469470 BSN36552	CLIP,BINDER,LARGE,12PC,BK 8469470	DZ	1	1	0	6.690	6.69
246920 ALL24645	R/BANDS,#64-1LB 246920	BX	1	1	0	13.490	13.49
4455911 BOSBPS4BLK	BATTERY PENCIL 4455911	EA	1	1	0	19.490	19.49

SUB-TOTAL	65.23
DELIVERY	0.00
SALES TAX	0.00
TOTAL	65.23

All amounts are based on USD currency

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	357079703001	16-MAR-24	65.23	

FL0 000194910 3570797030011 00000006523 1 9

Please
 Send Your
 Check to:

ODP Business Solutions, LLC
 PO Box 1413
 Charlotte NC 28201-1413

Please return this stub with your payment to
 ensure prompt credit to your account.

Please DO NOT staple or fold. Thank You.



ODP Business Solutions, LLC
 PO BOX 7241
 SIOUX FALLS SD
 57117-7241

ORIGINAL INVOICE

10000

THANKS FOR YOUR ORDER

IF YOU HAVE ANY QUESTIONS
 OR PROBLEMS. JUST CALL US

FOR CUSTOMER SERVICE ORDER: (888) 263-3423
 FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
356980329001	152.60	Page 1 of 2
INVOICE DATE	TERMS	PAYMENT DUE
14-MAR-24	Net 30	14-APR-24

BILL TO:

ATTN: ACCTS PAYABLE
 PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819

000388-001000

SHIP TO:

PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819



001000



ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE		
33475253		1700CONVEN	356980329001	13-MAR-24	14-MAR-24		
BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER		
19491			BEATRIZ CREAGH				
CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M	QTY ORD	QTY SHIP	QTY B/O	UNIT PRICE	EXTENDED PRICE
508450 3585490686	SPOON,PLASTIC,100CT,WHIT 508450	PK	3	3	0	7.190	21.57
508506 3585490685	FORK,PLASTIC,100CT,WHITE 508506	PK	3	3	0	9.590	28.77
695686 3585490687	CUTLERY,PLAS,KNIFE,100CT, 695686	PK	3	3	0	7.550	22.65
508359 P225AW-GPK	PLATE,COATED,9",120PK 508359	PK	3	3	0	9.590	28.77
508338 11596	NAPKIN,LUNCH,RECY 508338	PK	3	3	0	5.850	17.55
7052214 94212PK	SUGAR,CNSTR,EXC 7052214	PK	1	1	0	10.900	10.90
172777 45112EA	CLEANER,DISHWSH,DAWN,38 172777	EA	1	1	0	6.010	6.01
277887 96257	SPRAY,AIR,FBRZ,HVYDTY,8.80 277887	EA	1	1	0	4.890	4.89
173336 C38-BK	DISPENSER,TAPE,DSKTOP,3/4 173336	EA	1	1	0	4.500	4.50
134057 38264	MARKER,SHARPIE CHISEL 134057	PK	1	1	0	6.990	6.99

000388-001000

Please take a moment and verify you are mailing payments to our correct lockbox address, which is reflected on the bottom of every invoice. Please include the invoice number and amount you are paying for each invoice on your remittance.

Would you like to receive your invoices quicker? Inquire about our various electronic formats by emailing arbillingimplementation@theodpcorp.com.

CONTINUED ON NEXT PAGE...



ODP Business Solutions, LLC
 PO BOX 630813
 CINCINNATI OH
 45263-0813

ORIGINAL INVOICE

10000

THANKS FOR YOUR ORDER

IF YOU HAVE ANY QUESTIONS
 OR PROBLEMS, JUST CALL US
 FOR CUSTOMER SERVICE ORDER: (888) 263-3423
 FOR ACCOUNT: (800) 721-6592

FEDERAL ID:86-2161688

INVOICE NUMBER	AMOUNT DUE	PAGE NUMBER
356980329001	152.60	Page 2 of 2
INVOICE DATE	TERMS	PAYMENT DUE
14-MAR-24	Net 30	14-APR-24

BILL TO:

000388-001000
 ATTN: ACCTS PAYABLE
 PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819

SHIP TO:



PENSION OFFICE
 FL 1
 1700 CONVENTION CENTER DR
 MIAMI BEACH FL 33139-1819

ACCOUNT NUMBER	PURCHASE ORDER	SHIP TO ID	ORDER NUMBER	ORDER DATE	SHIPPED DATE		
33475253		1700CONVEN	356980329001	13-MAR-24	14-MAR-24		
BILLING ID	ACCOUNT MANAGER	RELEASE	ORDERED BY	DESKTOP	COST CENTER		
19491			BEATRIZ CREAGH				
CATALOG ITEM #/ MANUF CODE	DESCRIPTION/ CUSTOMER ITEM #	U/M TAX	QTY ORD	QTY SHP	QTY B/O	UNIT PRICE	EXTENDED PRICE

SUB-TOTAL	152.60
DELIVERY	0.00
SALES TAX	0.00
TOTAL	152.60

All amounts are based on USD currency

To return supplies, please repack in original box and insert our packing list, or copy of this invoice. Please note problem so we may issue credit or replacement, whichever you prefer. Please do not ship collect. Please do not return furniture or machines until you call us first for instructions. Shortage or damage must be reported within 5 days after delivery.

▲ DETACH HERE ▲

CUSTOMER NAME	BILLING ID	INVOICE NUMBER	INVOICE DATE	INVOICE AMOUNT	AMOUNT ENCLOSED
PENSION OFFICE	19491	356980329001	14-MAR-24	152.60	

FL0 000194910 3569803290015 00000015260 1 2

Please
 Send Your
 Check to:

ODP Business Solutions, LLC
 PO Box 1413
 Charlotte NC 28201-1413

Please return this stub with your payment to
 ensure prompt credit to your account.


Please DO NOT staple or fold. Thank You.

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Rhumbline Advisers
265 Franklin Street
21st Floor
Boston, MA 02110-3326

Requested and
Certified by:

Pension Administrator

DESCRIPTION	AMOUNT
Investment Management Fees	
Investment Advisory Fee for: 1st Quarter 2024	
Invoice# gmbeach2024Q1	
MSCIEAFE-P	\$ 2,594.00
SP500P	\$ 11,046.00
SP400P	\$ 2,937.00
SP600P	\$ 2,455.00
CBOND-P	\$ 5,780.00
Completed by: BC	
TOTAL	\$ 24,812.00

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan



Investment Advisory Fees for 1st Quarter 2024
 Client: Miami Beach Employees Retirement Plan

April 4, 2024
 Invoice #: gmbeach2024Q1

<u>Billable Assets:</u>	13mmbcr (MSCIEAFE-P)	2mmbg (SP500P)	4mmbg (SP400P)	7mmbg (SP600P)	9mmbg (CBOND-P)
Period Ending:					
01-31-2024	\$33,806,852	\$140,694,695	\$36,952,944	\$31,676,761	\$77,575,810
02-29-2024	34,414,070	148,218,590	39,159,650	32,734,284	76,497,049
03-31-2024	35,519,428	152,979,748	41,348,163	33,791,275	77,124,213
Average Assets:	\$34,580,117	\$147,297,678	\$39,153,586	\$32,734,107	\$77,065,691
Billable Assets:	<u>\$330,831,179</u>				

<u>Fee Calculation:</u>	Asset Tier	Annual Rate	Fee
	\$330,831,177	0.00030000	\$99,249
Total:	<u>\$330,831,177</u>		<u>\$99,249</u>
Annual Fee:			\$99,249
Quarterly Calculated Fee:			\$24,812
Total Quarterly Fee Due:			<u>\$24,812</u>

<u>Fee Allocation:</u>	13mmbcr (MSCIEAFE-P)	2mmbg (SP500P)	4mmbg (SP400P)	7mmbg (SP600P)	9mmbg (CBOND-P)
Fee:	\$2,594	\$11,046	\$2,937	\$2,455	\$5,780

Wire Transfer Information:
 RhumbLine Advisers
 Furnished Upon Request

Or by check, make payment to:
 RhumbLine Advisers
 265 Franklin Street, 21st Floor
 Boston, MA 02110-3326
 Attn: Accounts Receivable

Request for Payment

Board of Trustee

Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:

American Express
P. O. Box 650448
Dallas, TX 75265-0448

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Account ending: 4-61001	
Others	\$ 165.77
Conference	\$ 6,120.00
ACH Paid on:	
Completed by: BC	
TOTAL	\$ 6,285.77

Invoice attached ✓Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Creagh, Beatriz

From: Rivera, Rick
Sent: Tuesday, March 19, 2024 3:18 PM
To: Creagh, Beatriz
Cc: Sicily, Sandra
Subject: FW: We've received your payment

FYI. Paid from Truist. thx

From: American Express <AmericanExpress@welcome.americanexpress.com>
Sent: Tuesday, March 19, 2024 3:02 PM
To: Rivera, Rick <RickRivera@miamibeachfl.gov>
Subject: We've received your payment

You don't often get email from americanexpress@welcome.americanexpress.com. [Learn why this is important](#)

[THIS MESSAGE COMES FROM AN EXTERNAL EMAIL - USE CAUTION WHEN REPLYING AND OPENING LINKS OR ATTACHMENTS]

Thanks for your payment received on
Mar 19, 2024



RICARDO RIVERA
Account Ending: 61001



We received your payment.

You're all set. You can view your updated balances online.

Don't see the deduction in your bank account? The withdrawal date will vary depending on your bank. Please check with your bank if you have any questions.

Payment amount: **\$6,285.77**

Processed on: **Mar 19, 2024**

**Business Gold Rewards**

MB EMP RET SYST PENS

RICARDO RIVERA

Closing Date 03/15/24 Next Closing Date 04/14/24

Account Ending 4-61001

p. 1/5

Customer Care: 1-800-492-3344**TTY:** Use Relay 711**Website:** americanexpress.com

New Balance	\$6,285.77
Minimum Payment Due	\$63.00
Payment Due Date	04/09/24

Late Payment Warning: If you do not pay the Minimum Payment Due by the Payment Due Date of 04/09/24, you may have to pay a late fee of \$39.00 and your Pay Over Time APR may be increased to the Penalty APR of 29.99%.

Minimum Payment Warning: If you make only the minimum payment each period, you will pay more in interest and it will take you longer to pay off your Pay Over Time balance. For example:

If you make no additional charges and each month you pay...	You will pay off the balance shown on this statement in about...	And you will pay an estimated total of...
Only the Minimum Payment Due	18 years	\$15,322
\$232	3 years	\$8,364 (Savings = \$6,958)

If you would like information about credit counseling services, call 1-888-733-4139.

- See page 2 for important information about your account.
- Please refer to the **IMPORTANT NOTICES** section on page 5.
- For information on your Pay Over Time feature and limit, see **page 4**

↓ Please fold on the perforation below, detach and return with your payment ↓

Payment Coupon
Do not staple or use paper clips

Pay by Computer
americanexpress.com/
business

Pay by Phone
1-800-472-9297

Account Ending 4-61001

Enter 15 digit account # on all payments.
Make check payable to American Express.

RICARDO RIVERA
MB EMP RET SYST PENS
1700 CONVENTN CTR DR
MIAMI BEACH FL 33139

Payment Due Date
04/09/24
New Balance
\$6,285.77
Minimum Payment Due
\$63.00

Membership Rewards® Points
Available and Pending as of 02/29/24
568,452
 For more details about Rewards, please visit americanexpress.com/rewardsinfo

Account Summary

Pay In Full Portion

Previous Balance	\$0.00
Payments/Credits	-\$0.00
New Charges	+\$0.00
Fees	+\$0.00
New Balance =	\$0.00

Pay Over Time Portion

Previous Balance	\$6,470.55
Payments/Credits	-\$6,470.55
New Charges	+\$6,285.77
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance =	\$6,285.77
Minimum Due	\$63.00

Account Total

Previous Balance	\$6,470.55
Payments/Credits	-\$6,470.55
New Charges	+\$6,285.77
Fees	+\$0.00
Interest Charged	+\$0.00
New Balance	\$6,285.77
Minimum Payment Due	\$63.00

Pay Over Time Limit \$8,000.00
Available Pay Over Time Limit \$1,714.23
Days in Billing Period: 31

See reverse side for instructions on how to update your address, phone number, or email.

AMERICAN EXPRESS
PO BOX 6031
CAROL STREAM IL 60197-6031

\$ _____
Amount Enclosed



000034992236433064 000628577000006300 11 4



Business Gold Rewards
 MB EMP RET SYST PENS
 RICARDO RIVERA
 Closing Date 03/15/24

Account Ending 4-61001



Customer Care & Billing Inquiries
 International Collect
 Lost or Stolen Card
 Express Cash
Large Print & Braille Statements

1-800-678-0745
 1-336-393-1111
 1-800-678-0745
 1-800-CASH-NOW
1-800-678-0745

Hearing Impaired
 Online chat at americanexpress.com or use **Relay dial 711** and **1-800-678-0745**



Website: americanexpress.com

Customer Care & Billing Inquiries
 P.O. BOX 981535
 EL PASO, TX
 79998-1535

Payments
 PO BOX 6031
 CAROL STREAM IL
 60197-6031

Payments and Credits

Summary

	Pay In Full	Pay Over Time ♦	Total
Payments	\$0.00	-\$6,470.55	-\$6,470.55
Credits	\$0.00	\$0.00	\$0.00
Total Payments and Credits	\$0.00	-\$6,470.55	-\$6,470.55

Detail *Indicates posting date

Payments	Amount
02/27/24* ONLINE PAYMENT - THANK YOU	-\$6,470.55

New Charges

Summary

	Pay In Full	Pay Over Time ♦	Total
Total New Charges	\$0.00	\$6,285.77	\$6,285.77

Detail ♦ - denotes Pay Over Time activity



RICARDO RIVERA
 Card Ending 4-61001

			Amount
02/27/24	ZOOM.US 888-799-9666 +18887999666	SAN JOSE CA	\$15.99 ♦
02/28/24	FPPTA 0479 850-668-8552	TALLAHASSEE FL	\$150.00 ♦
03/06/24	FPPTA 0479 850-668-8552	TALLAHASSEE FL	\$1,050.00 ♦
03/13/24	IFEBP MILWAUKEE CONFERENCE	262-786-6700 WI	\$2,820.00 ♦
03/13/24	AMAZON MARKETPLACE NA PA MERCHANDISE	AMZN.COM/BILL WA	\$149.78 ♦
03/14/24	NCPERS 0523 202-624-1439	WASHINGTON DC	\$2,100.00 ♦

Fees

	Amount
Total Fees for this Period	\$0.00

Interest Charged

	Amount
Total Interest Charged for this Period	\$0.00

About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest". Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens, we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

2024 Fees and Interest Totals Year-to-Date	
	Amount
Total Fees in 2024	\$0.00
Total Interest in 2024	\$0.00

Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.
 Variable APRs will not exceed 29.99%.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
Pay Over Time option	19.49% (v)	\$0.00	\$0.00
Total			\$0.00

(v) Variable Rate

Information on Pay Over Time

There is a no pre-set spending limit on your Card

No Preset Spending Limit means your spending limit is flexible. Unlike a traditional card with a set limit, the amount you can spend adjusts based on factors such as your purchase, payment, and credit history.

Pay Over Time Limit

There is a limit to your Pay Over Time feature balance. Your Pay Over Time Limit is \$8,000.00. We may approve or decline a charge regardless of whether your Card account balance exceeds or does not exceed your Pay Over Time Limit. You must pay in full all charges that are not placed into a Pay Over Time balance by the Payment Due Date.

Available Pay Over Time Limit

Your Available Pay Over Time Limit is \$1,714.23 and is accurate as of your statement date. This Limit is the remaining amount that you can add to your Pay Over Time balance. The Available Pay Over Time Limit amount is calculated by subtracting your Pay Over Time balance from your Pay Over Time Limit. If you have a preset spending limit on your account that is less than your Pay Over Time Limit, you may not be able to use some or all of your Available Pay Over Time Limit.

Pay Over Time Setting: ON

The setting indicated above is accurate as of your statement closing date. For the most up to date setting, please refer to your online account. If your setting is On, eligible charges will be placed in your Pay Over Time balance up to your Pay Over Time Limit. If your setting is Off, all charges will be added to your Pay In Full balance and no new charges will be included in your Pay Over Time balance. If you have an existing Pay Over Time balance, you can continue to pay this off over time with interest, as long as you pay your minimum due each month by your Payment Due Date.

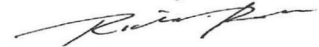
Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Monique Coney

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
Travel expense reimbursement for Monique Coney	
IFEBP- Airfare	\$ 635.70
Airfare insurance	\$ 44.50
Completed by: BC	
TOTAL	\$ 680.20

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

Request for Payment

Board of Trustee
Miami Beach Employees' Retirement Plan
Miami Beach, FL

Date: April 9, 2024

Bill To:
Mark Taxis

Requested and
Certified by:



Pension Administrator

DESCRIPTION	AMOUNT
IFEBP reimbursement for Mark Taxis	
Airfare	\$ 519.20
Completed by: BC	
TOTAL	\$ 519.20

Invoice attached Yes No

Authorized:

James W. Boyd- Chairman of the Board of Trustees
Miami Beach Employees' Retirement Plan

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (TRUIST)
11/30/2023

Checking Account Beginning Balance **11/1/2023** **\$5,945,527.76**

Receipts

Bank deposits	\$0.00	
Wire from Trust	\$500,000.00	
Wire from Money Managers:	\$4,000,000.00	
Void Benefits/Returned ACH	\$2,769.89	
		\$4,502,769.89

Disbursements

MBERP Retirement Benefit for November 2023	(\$4,639,918.50)	
Administrative Expenses for November 2023	(\$218,534.40)	
Lump Sum Payments	(\$260,404.22)	
Re-issued Checks	(\$902.55)	
		(\$5,119,759.67)

Payroll Entry Adjustments

N/A

\$0.00

Checking Account Ending Balance **11/30/2023** **\$ 5,328,537.98**

Bank Statement Ending Balance **11/30/2023** **\$5,362,829.95**

Less Outstanding Checks

Outstanding Pension Payroll Checks	(\$17,956.98)	
Outstanding Administrative Checks	(\$776.00)	
Outstanding Lump Sum Payments	(\$15,558.99)	
Deposit in Transit	\$0.00	

(\$34,291.97)

NOVEMBER 2023

\$5,328,537.98

Sandra Sicily

Rick Rivera

Completed by:

Checked by:

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
CHECKING ACCOUNT RECONCILIATION - ACCOUNT #0189001219860 (TRUIST)
12/31/2023

<u>Checking Account Beginning Balance</u>	<u>12/1/2023</u>		<u>\$5,328,537.98</u>
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Receipts

Bank deposits	\$0.00		
Wire from Trust	\$500,000.00		
Wire from Money Managers:	\$4,000,000.00		
Void Benefits/Returned ACH	\$17,761.70		
		\$4,517,761.70	

Disbursements

MBERP Retirement Benefit for December 2023	(\$4,667,347.17)		
Administrative Expenses for December 2023	(\$82,469.41)		
Lump Sum Payments	(\$105,651.59)		
Re-issued Checks	(\$15,306.31)		
		(\$4,870,774.48)	

Payroll Entry Adjustments

MBERP Retirement Benefit for October 2023	(\$3,909,924.97)		
---	------------------	--	--

<u>Checking Account Ending Balance</u>	<u>12/31/2023</u>		<u>\$ 1,065,600.23</u>
--	-------------------	--	------------------------

<u>Bank Statement Ending Balance</u>	<u>12/31/2023</u>		<u>\$1,263,522.34</u>
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Less Outstanding Checks

Outstanding Pension Payroll Checks	(\$54,921.71)		
Outstanding Administrative Checks	(\$31,027.03)		
Outstanding Lump Sum Payments	(\$111,973.37)		
Deposit in Transit	\$0.00		

DECEMBER 2023

			<u>(\$197,922.11)</u>
--	--	--	-----------------------

			<u>\$1,065,600.23</u>
--	--	--	-----------------------

Sandra Sicily

Rick Rivera

Completed by:

Checked by:

MIAMI BEACH EMPLOYEES' RETIREMENT PLAN
PENSION BOARD MEETING
Tuesday, April 9, 2024
10:00 a.m.
CITY HALL
Pension Office Conference Room

REGULAR AGENDA

R-1 Deferred Items - None

A. Implementation of Succession Plan

R-2 New Items -

A. 10/1/23 Actuarial Valuation presented
by Foster & Foster
(Separate distribution)

B. Merit Consideration for Administrator
(Separate distribution)

R-3 Administrator's Report

R-4 For Your Information

A. Conference Update -

62

B. Legal update

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITY ACT OF 1990, PERSONS NEEDING A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE PENSION OFFICE NO LATER THAN FOUR DAYS PRIOR TO THE PROCEEDING. TELEPHONE (305) 673-7437 FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS (800) 955-8771 (TDD) OR (800) 955-8770 (VOICE), FOR ASSISTANCE.

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD WITH RESPECT TO ANY MATTER CONSIDERED A THIS MEETING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDING IS MADE WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. FLORIDA STATUTES 286.0105

THIS MEETING MAY BE CONDUCTED BY MEANS OF OR IN CONJUNCTION WITH COMMUNICATIONS MEDIA TECHNOLOGY, SPECIFICALLY A TELEPHONE CONFERENCE CALL. THE ABOVE LOCATION, WHICH IS ORDINARILY OPEN TO THE PUBLIC, SHALL SERVE AS AN ACCESS POINT. PERSONS WISHING TO ATTEND SHOULD APPEAR AT THE ACCESS POINT, WHERE TELEPHONIC ACCESS TO THE MEETING WILL BE PROVIDED.

Future Dates and Locations

All dates and locations are tentative

Year	Location	Dates	Preconference
2023	Boston, MA	October 1-4, 2023	September 30-October 1, 2023
2024	San Diego, CA	November 10-13, 2024	November 9-10, 2024
2025	Honolulu, HI	November 9-12, 2025	November 8-9, 2025
2026	New Orleans, LA	October 25-28, 2026	October 24-25, 2026
2027	San Antonio, TX	October 15-22, 2027	October 14-15, 2027
2028	Las Vegas, NV	November 12-15, 2028	November 11-12, 2028

Registrations for the next year's Annual Conference will NOT be accepted until 12:00 noon the Friday before the conference starts. Registrations submitted onsite will be given first priority.

For more information, e-mail the Registrations Department at edreg@ifebp.org (please reference specific seminar and include your name, address and phone number) or contact the International Foundation:

Call: (888) 334-3327, option 2

UPCOMING EVENTS

[Home](#) / [Upcoming Events](#)



To register for our next event please visit the [Current Event](#) page.

Upcoming Events

2024	Trustee School	January 28-31, 2024	Rosen Centre
	40th Annual Conference	June 23-26, 2024	Renaissance Orlando at SeaWorld
	Trustee School	September 22-25, 2024	Hilton Bonnet Creek
2025	Trustee School	January 26-29, 2025	Renaissance Orlando at SeaWorld
	41st Annual Conference	June 22-26, 2025	Omni ChampionsGate, Orlando
	Trustee School	October 5-8, 2025	Sawgrass Marriott Golf and Spa Resort, Ponte Vedra Beach



2024 Annual Conference & Exhibition (ACE)

May 19-22 | Seattle, WA

Join over 800 public plan leaders at ACE, the premier educational and networking event for trustees, staff, service providers, and stakeholders.

[Register Now](#)

Join your peers in Seattle, Washington on May 19-22 for [NCPERS Annual Conference & Exhibition \(ACE\)](#). ACE will help you develop the knowledge, skills, and ideas you need to better serve your fund or union, move forward in your professional development, and engage effectively with colleagues across the country. You'll make valuable connections at one of the largest annual gatherings of public pension trustees, administrators, and industry stakeholders.

- [View the brochure](#) to learn more.
- [Register by April 24 for early-bird pricing.](#)
- View the [schedule of events](#).
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